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## **SHANGHAI MING YUAN HOLDINGS LIMITED**

**上海銘源控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

### **ANNOUNCEMENT**

On 25th February, 2004, the Company entered into a cooperation agreement with a branch office of China Life Insurance Company Limited in relation to the Protein Chip System developed by the Group.

This announcement is made pursuant to the requirements of paragraph 2(1) of the Listing Agreement.

Reference is made to the circular (the “Circular”) of Shanghai Ming Yuan Holdings Limited (the “Company”) dated 30th May, 2003 in relation to, inter alia, the acquisition of the entire issued share capital of HD Global Limited. Terms defined in the Circular shall have the same meanings when used in this announcement unless the context requires otherwise.

On 25th February, 2004, the Company entered into a cooperation agreement (the “Agreement”) with a branch office of China Life Insurance Company Limited (“CLICL”) in relation to the Protein Chip System developed by the Group. CLICL is a company whose H-shares are listed on the Stock Exchange and is independent of and not connected with the directors, chief executive and substantial shareholders of the Company or any of its subsidiaries or the respective associates (as defined under the Listing Rules) of any of them. Pursuant to the Agreement, CLICL agreed to employ the Protein Chip System developed by the Group in the testing of cancers for its customers. Neither the Company nor CLICL is required to pay any consideration to the other party for the execution of the Agreement.

Protein Chip System is a multi-tumor marker detection system, which can provide integrated analytical system for parallel detection of multiple types of cancers by a drop of serum from a person. It can provide simultaneously testing for multiple persons of up to 40 persons and the results available within two to three hours. Please refer to the Circular for further details about the Protein Chip System.

The directors of the Company consider that the employment of the Protein Chip System by CLICL marks a major development of the application of the protein chip technology and recognition of such technology by the market and will have a positive impact on business of the Group.

The Agreement does not fall under Chapter 14 of the Listing Rules and this announcement is made pursuant to the requirements under paragraph 2(1) of the Listing Agreement.

By Order of the Board  
**Shanghai Ming Yuan Holdings Limited**  
**Poon Kwong Wai, Kenny**  
*Company Secretary*

Hong Kong, 1st March, 2004

\* *For identification purposes only*

“Please also refer to the published version of this announcement in The Standard”