

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss however arising from or in reliance upon the whole or any part of the contents of this announcement.

SHANGHAI MING YUAN HOLDINGS LIMITED

上海銘源控股有限公司*

(incorporated in Bermuda with limited liability)

[Stock Code: 0233]

AMENDMENTS OF 2003 ANNUAL REPORT

The Directors of the Company announces that certain information of the 2003 annual report had been amended for minor errors before despatching to the shareholders of the Company on 15 April, 2004. The revised 2003 annual report had been despatched to the shareholders of the Company on 21 April, 2004.

The board of directors (the “Directors”) of Shanghai Ming Yuan Holdings Limited (the “Company”) announces that certain information of the 2003 annual report had been amended for minor errors before despatching to the shareholders of the Company on 15 April, 2004. Details of the amendments are as follows:

- the profile of Dr. Hu Geng Xi, Chief Technical Director of the Company, had been inserted into the section “Profiles of Management”; and
- the approximate gross floor area of properties 6 and 7 on the section “Schedule of Properties Interest” had been revised.

The revised 2003 annual report had been despatched to the shareholders of the Company on 21 April, 2004.

The Directors of the Company as at the date of this announcement are as follows:

Mr. Yao Yuan *Executive Chairman*

Mr. Chien Hoe Yong, Henry *Executive Director*

Mr. Hu Jun *Executive Director*

Dr. Lam Lee G. *Independent Non-Executive Director*

Mr. Xiao Chuan Guo *Independent Non-Executive Director*

Ms. Chiang Su Hui, Susie *Independent Non-Executive Director*

By Order of the Board
Shanghai Ming Yuan Holdings Limited
上海銘源控股有限公司*
Kenny Poon
Company Secretary

Hong Kong, 22 April, 2004

* *For identification purposes only*

“Please also refer to the published version of this announcement in The Standard”