

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

SHANGHAI MING YUAN HOLDINGS LIMITED

上海銘源控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0233)

PROPOSED CHANGE OF COMPANY NAME

The Board of Directors (the “Board”) of Shanghai Ming Yuan Holdings Limited (the “Company”) has proposed that the name of the Company be changed to “Mingyuan Medicare Development Company Limited” and that such proposal be approved by way of special resolution at the forthcoming Annual General Meeting of the shareholders of the Company (the “Shareholders”) to be held on 23rd May 2005 (the “AGM”).

A circular containing, among other things, details of the proposed change of name of the Company, together with a notice convening the AGM and the proxy form, will be despatched to the Shareholders as soon as practicable.

The Board announces that it has resolved to submit a proposal on the change of name of the Company from “Shanghai Ming Yuan Holdings Limited” to “Mingyuan Medicare Development Company Limited” to the Shareholders for approval at the forthcoming AGM to be held at 2:30 p.m. at The Ritz-Carlton Chater Room I & II, The Function Room Level, The Ritz-Carlton Hong Kong, 3 Connaught Road Central, Hong Kong on Monday, 23rd May, 2005.

The Board has also resolved to submit a proposal to the Shareholders to approve the adoption by the Company of a new Chinese name “銘源醫療發展有限公司” (for identification purpose only) in place of the existing Chinese name “上海銘源控股有限公司” (for identification purpose only) upon obtaining approval from the Registrars of Companies in Bermuda and Hong Kong on the change of English name of the Company.

The reason for the change of company name is to reflect the change in the core business of the Company. The core business of the Company used to be in the following areas: sale of IT products and provision of related services, sale of protein chips (used for early detection of diseases) and property investment. As disclosed in the announcements made by the Company on 16th December 2004 and 29th March 2005 and in the circular despatched by the Company on 21st January 2005, following disposal of Giant Power International Limited and Fieldcrown Investments Limited in December 2004, the Company has disposed of substantially all its investment properties. As disclosed in the above announcements and circular, there has been, on the other hand, a substantial growth in the protein chip business and as a result of this, the Company intended to shift the commitment of resources towards protein chips and dispose of or downsize the IT products and services business unit in 2005. The Company further disclosed in such announcements and circular that it was the Company’s long term corporate strategy to develop itself into a global supplier of protein chips. As a result of the change in the Company’s core business to the medical field, the Board considers that the proposed new name will better reflect the new core business which the Company will be engaged in.

The proposed change of company name is subject to the passing of a special resolution by Shareholders at the AGM and the approval by the Registrars of Companies in Bermuda and Hong Kong. The proposed change of name of the Company will not affect any of the rights of the Shareholders. All existing share certificates bearing the existing name of the Company in issue will, after the change of company name, continue to be evidence of title to the shares and will continue to be valid for trading, settlement and registration purposes.

Shareholders may, for a period of one month from the date when the English name is registered by the Registrar of Companies in Bermuda in place of the current name, submit existing share certificates to the Hong Kong Branch Registrars of the Company, Computershare Hong Kong Investor Services Limited, of Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queens' Road East, Wanchai, Hong Kong, for exchange, at the expense of the Company, for new certificates bearing the new name of the Company. After the expiry of such one month period, share certificates will be accepted for change only on payment of a fee of HK\$2.50 or such higher amount as may be prescribed or allowed under the Listing Rules or the Bye-Laws of the Company from time to time for each such certificate issued.

A circular containing, among other things, details of the proposed change of name of the Company and setting out arrangements for the exchange of existing share certificates for new share certificates bearing the new company name, together with a notice convening the AGM and the form of proxy for the AGM, will be despatched to Shareholders as soon as practicable.

Further announcement on the change of name of the Company will be made after approvals from the Registrar of Companies in each of Bermuda and Hong Kong are obtained.

By order of the Board
Shanghai Ming Yuan Holdings Limited
上海銘源控股有限公司*
Poon Kwong Wai, Kenny
Company Secretary

Hong Kong, 18th April, 2005

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Yao Yuan (Chairman), Mr. Chien Hoe Yong, Henry, Mr. Hu Jun, Dr. Hu Geng Xi and Mr. Yu Ti Jun as executive Directors and Dr. Lam Lee G., Mr. Xiao Chuan Guo and Mr. Lee Sze Ho, Henry as independent non-executive Directors.

* For identification purposes only

“Please also refer to the published version of this announcement in The Standard”