

MINGYUAN MEDICARE DEVELOPMENT COMPANY LIMITED

銘源醫療發展有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0233)

RESIGNATION OF DIRECTOR

The Board of Directors of the Company announces that Dr. Hu Geng Xi, resigned as Executive Director of the Company with effect from 29th December 2005.

The Board of Directors (the “Board”) of Mingyuan Medicare Development Company Limited (the “Company”) announces that Dr. Hu Geng Xi has resigned for personal reasons as Executive Director of the Company with effect from 29th December 2005. Dr. Hu has confirmed that there is no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

Dr. Hu will continue to hold office as the Chief Scientific Officer of the Company.

The resignation of Dr. Hu will not have any significant impact on the operation of the Company. In his role as Chief Scientific Officer of the Company, Dr Hu will continue to dedicate his work in product development and protein chip technology advancement of the Company.

The Directors of the Company as at the date of this announcement are as follows:

Mr. Yao Yuan, Executive Chairman

Mr. Chien Hoe Yong, Henry, Executive Director

Mr. Hu Jun, Executive Director

Mr. Yu Ti Jun, Executive Director

Dr. Lam Lee G., Independent Non-Executive Director

Mr. Hu Jin Hua, Independent Non-Executive Director

Mr. Lee Sze Ho, Henry, Independent Non-Executive Director

By Order of the Board

Mingyuan Medicare Development Company Limited

銘源醫療發展有限公司

Kenny Poon

Company Secretary

Hong Kong, 29th December 2005

* *For identification purposes only*

“Please also refer to the published version of this announcement in The Standard”