

# MINGYUAN MEDICARE DEVELOPMENT COMPANY LIMITED

銘源醫療發展有限公司\*

(incorporated in Bermuda with limited liability)

(Stock Code: 0233)

## PRICE-SENSITIVE INFORMATION AND RESUMPTION OF TRADING

### SELLING OF A PERCENTAGE OF THE CONTROLLING SHAREHOLDER'S INTEREST IN THE COMPANY TO INDEPENDENT THIRD PARTIES

The board of directors of Mingyuan Medicare Development Company Limited (the “**Company**”) wishes to inform its shareholders that Mr. Yao Yuan, the Chairman and the controlling shareholder of the Company, through his wholly-owned company, Ming Yuan Investments Group Limited (“**MY Investments**”), placed 223,000,000 shares in the Company to an affiliate of Citigroup Inc. and other independent investors that are not connected persons of the Company as defined under the Listing Rules.

#### SUSPENSION AND RESUMPTION OF TRADING

At the request of the Company, trading in its shares has been suspended on the Stock Exchange from 9:30 a.m. on 11 July 2007, pending the release of this announcement. The Company has requested the resumption of trading in its shares on the Stock Exchange with effect from 9:30 a.m. on 12 July 2007.

The board of directors of the Company wishes to inform its shareholders that Mr. Yao Yuan, the Chairman and the controlling shareholder of the Company, through MY Investments, placed 223,000,000 shares in the Company to an affiliate of Citigroup Inc. and other independent investors that are not connected persons of the Company as defined under the Listing Rules.

After the completion of such disposal, the number of shares held by Mr. Yao Yuan in the Company, through MY Investments, will be reduced from 1,272,969,075 shares to 1,049,969,075 shares, representing a decrease from approximately 46.36% to 38.24% of Mr. Yao Yuan interests in the issued share capital of the Company.

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By Order of the Board  
**Mingyuan Medicare Development Company Limited**  
銘源醫療發展有限公司\*  
**Kenny Poon**  
*Company Secretary*

Hong Kong, 11 July 2007

*As at the date of this announcement, the executive directors are Mr. Yao Yuan (Chairman), Mr. Chien Hoe Yong, Henry (CEO), Mr. Iu Chung, Mr. Hu Jun, and Mr. Yu Tin Jun; the independent non-executive directors are Dr. Lam Lee G., Mr. Hu Jian Hua and Mr. Lee Sze Ho, Henry.*

*\* For identification purposes only*