

MINGYUAN MEDICARE DEVELOPMENT COMPANY LIMITED

銘源醫療發展有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0233)

Changes in Directorship

The Board of Directors of the Company announces that Mr. Yang Zhenhua and Mr. Ma Yong Wei were appointed as Non-executive Directors of the Company with effect from 27th June 2008.

The Board of Directors (the “Board”) of Mingyuan Medicare Development Company Limited (the “Company”) announces the appointment of Mr. Yang Zhenhua and Mr. Ma Yong Wei as Non-Executive Directors of the Company with effect from 27th June 2008.

Mr. Yang Zhenhua, aged 72, graduated from Chinese Medical University in Shenyang in 1956. Mr. Yang has devoted his career to the field of laboratory medicine and clinical chemistry in China. He is currently the President of the Chinese Committee for Clinical Laboratory Standards and Professorship at the Clinical Laboratory Centre at the Ministry of Health in China. Mr. Yang also holds positions as Honorary President of Chinese Society of Laboratory Medicine, the Honorary President of Chinese Association of Clinical Laboratory Management and the Honorary Chief Editor for the Chinese Journal of Laboratory Medicine. Mr. Yang has published more than 100 articles and books related to laboratory medicine and clinical chemistry. Mr. Yang is a pioneer for representing China’s interests in international laboratory medicine and clinical chemistry and more notably as a national representative for China to the International Federation of Clinical Chemistry. Most recently, Mr. Yang was the Chairman for the Organization Committee of the 11th Asia Pacific Conference of Clinical Biochemistry which was successfully held in Beijing in October 2007.

Mr. Yang does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. Mr. Yang does not at present, nor in the past three years, hold any directorship in any listed public company. Mr. Yang does not have any interest (within the meaning of Part XV of the Securities and Futures Ordinance) in any securities of the Company.

The service contract of Mr. Yang did not provide for a specified length of service and his emolument will be HK\$120,000 per annum. In relation to the appointment of Mr. Yang as non-executive director of the Company, there is no information which is discloseable nor is/was he involved in any matters required to be disclosed pursuant to the requirements of the provisions under paragraphs 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

Mr. Ma Yong Wei, aged 65, graduated from Liaoning Finance and Economics College (now Dongbei University of Finance & Economics). Mr. Ma has over 35 years of extensive experience in the banking and insurance industries in China. Mr. Ma started his banking career with the People's Bank of China since 1968. Mr. Ma was the Vice President of Agricultural Bank of China in 1984 and was the President of the Bank between 1985 and 1994. From 1994 to 1996, Mr. Ma was the Chairman and General Manager of the People's Insurance Company (Group) of China. Between 1996 and 1998, Mr. Ma was the Chairman and General Manager of China Insurance Group. Mr. Ma also had served Chairmanship for the China Insurance Regulatory Commission from 1998 to 2002. Mr. Ma was a member of the National Committee of the Chinese People's Political Consultative Conference from 2002 to March 2008.

Mr. Ma does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. Mr. Ma does not at present, nor in the past three years, hold any directorship in any listed public company. Mr. Ma does not have any interest (within the meaning of Part XV of the Securities and Futures Ordinance) in any securities of the Company.

The service contract of Mr. Ma did not provide for a specified length of service and his emolument will be HK\$120,000 per annum. In relation to the appointment of Mr. Ma as non-executive director of the Company, there is no information which is discloseable nor is/was he involved in any matters required to be disclosed pursuant to the requirements of the provisions under paragraphs 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

By order of the Board
Mingyuan Mediocre Development Company Limited
銘源醫療發展有限公司*
Kenny Poon
Company Secretary

Hong Kong, 27 June 2008

As at the date of this announcement, the executive directors are Mr. Yao Yuan (Executive Chairman), Mr. Chien Hoe Yong, Henry (CEO), Mr. Iu Chung, Mr. Hu Jun, and Mr. Yu Tin Jun; the independent non-executive directors are Dr. Lam Lee G., Mr. Hu Jian Hua and Mr. Lee Sze Ho, Henry.

* For identification purposes only