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MINGYUAN MEDICARE DEVELOPMENT COMPANY LIMITED

銘源醫療發展有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0233)

RULE 13.09(1) ANNOUNCEMENT

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board is pleased to announce that Healthdigit, a wholly-owned subsidiary of the Company will participate in a national research project in the PRC for standardization of tumor makers.

This announcement is made by Mingyuan Medicare Development Company Limited (the “Company”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The Board of Directors of the Company is pleased to announced that SHMY Healthdigit Biochips Company Limited (“Healthdigit”), a wholly-owned subsidiary of the Company was invited by the Chinese National Institute for the Control of Pharmaceutical and Biological Products to participate in a national research project in the PRC for standardization of tumor makers for in vitro diagnostic kits (the “IVD kits”). The objective of the project is to establish a national standard for quality assurance for IVD kits. The project is organized and funded by the State Food and Drug Administration and the Ministry of Finance of the PRC.

By order of the Board
Mingyuan Medicare Development Company Limited
銘源醫療發展有限公司*
Kenny Poon
Company Secretary

Hong Kong, 17 July 2008

As at the date of this announcement, the executive directors are Mr. Yao Yuan (Executive Chairman), Mr. Chien Hoe Yong, Henry (CEO), Mr. Iu Chung, Mr. Hu Jun, and Mr. Yu Tin Jun; non-executive directors are Mr. Yang Zhen Hua and Mr. Ma Yong Wei; the independent non-executive directors are Dr. Lam Lee G., Mr. Hu Jian Hua and Mr. Lee Sze Ho, Henry.

* *For identification purposes only*