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MINGYUAN MEDICARE DEVELOPMENT COMPANY LIMITED

銘源醫療發展有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0233)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of the Company announces that Mr. Tang Yan Qin has been appointed as an independent non-executive director of the Company with effect from 4 March 2011.

The Board of Directors (the “Board”) of Mingyuan Medicare Development Company Limited (the “Company”) announces the appointment of Mr. Tang Yan Qin (“Mr. Tang”) as an independent non-executive director of the Company with effect from 4 March 2011.

Mr. Tang, aged 65, graduated from Tianjin University with a Bachelor Degree of Engineering in 1970. Mr. Tang has rich experience in the area of economic, finance and company listing. Mr. Tang had held positions as head of the office of the marketing division and the finance & commercial division of Tianjin Municipal Party Committee, director of the organization division of the Planning and Work Committee of Tianjin Municipal Party Committee, deputy secretary of the Planning and Work Committee of Tianjin Municipal Party Committee, deputy officer of Tianjin Planning Committee, deputy secretary-general of Tianjin Municipal People’s Government, head of Tianjin Municipal Labour and Social Security Bureau, secretary of the Party Leadership Group, chairman of TEDA International Holding (Group) Co., Ltd. and party chief of the Communist Party of China. Mr. Tang is currently the vice president of China Association for Labour Studies, vice president of China Health Insurance Research Association, chairman of Lianhe Credit Information Service Co., Ltd. and chairman of Robeco TEDA (Tianjin) Equity Investment Management Company Limited.

Mr. Tang does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. Mr. Tang does not at present, nor in the past three years, hold any directorship in any listed public company. Mr. Tang does not have any interest (within the meaning of Part XV of the Securities and Futures Ordinance) in any securities of the Company.

Mr. Tang does not sign a service contract with the Company and he will be subject to retirement by rotation in accordance with the Bye-laws of the Company. Mr. Tang’s emolument will be determined by the Board with reference to his responsibilities and duties within the Company.

Save as disclosed above, there is no other information required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules and there is no other matter that needs to be brought to the attention of holders of securities of the Company.

The Board would like to take this opportunity to welcome Mr. Tang to join the Board.

On behalf of the Board
Chien Hoe Yong, Henry
CEO and Executive Director

Hong Kong, 4 March 2011

As at the date of this announcement, the executive directors are Mr. Yao Yuan (Chairman), Mr. Chien Hoe Yong, Henry (CEO), Mr. Hu Jun, and Mr. Yu Ti Jun; the non-executive directors are Mr. Yang Zhen Hua and Mr. Ma Yong Wei; the independent non-executive directors are Dr. Lam Lee G., Mr. Hu Jin Hua, Mr. Lee Sze Ho, Henry and Mr. Tang Yan Qin.

* *For identification purposes only*