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MINGYUAN MEDICARE DEVELOPMENT COMPANY LIMITED

銘源醫療發展有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0233)

ESTABLISHMENT OF A NOMINATION COMMITTEE

The board of directors (the “Board”) of Mingyuan Medicare Development Company Limited (the “Company”) announces that it has established a nomination committee (the “Nomination Committee”) with effect from 30 March 2012. Members of the Nomination Committee are listed below.

Mr. Yao Yuan (*Chairman*)

Mr. Lee Sze Ho, Henry

Mr. Tang Yan Qin

The terms of reference of the Nomination Committee will be made available on the websites of The Stock Exchange of Hong Kong Limited (<http://www.hkex.com.hk>) and the Company (<http://www.mymedicare.com.hk>) in due course.

By order of the Board

Mingyuan Medicare Development Company Limited

銘源醫療發展有限公司*

Kenny Poon

Company Secretary

Hong Kong, 30 March 2012

As at the date of this announcement, the executive directors are Mr. Yao Yuan (Executive Chairman), Mr. Chien Hoe Yong, Henry (CEO), Mr. Hu Jun, and Mr. Yu Ti Jun; the non-executive directors are Mr. Yang Zhen Hua and Mr. Ma Yong Wei; the independent non-executive directors are Dr. Lam Lee G., Mr. Hu Jin Hua, Mr. Lee Sze Ho, Henry and Mr. Tang Yan Qin

** For identification purposes only*