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MINGYUAN MEDICARE DEVELOPMENT COMPANY LIMITED

銘源醫療發展有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0233)

ANNUAL GENERAL MEETING HELD ON 30 MAY 2012 POLL RESULTS AND CHANGE IN DIRECTORS

POLL RESULTS OF ANNUAL GENERAL MEETING

The board of directors (the “Board”) of Mingyuan Medicare Development Company Limited (the “Company”) is pleased to announce the poll results in respect of the resolutions proposed at the annual general meeting of the Company held on 30 May 2012 (the “AGM”) as follows:–

	RESOLUTIONS	NO. OF VOTES (%)	
		FOR	AGAINST
1	To adopt the audited Financial Statements and Reports of the Directors and the Auditors for the year ended 31 December 2011.	276,128,436 (90.64%)	28,500,000 (9.36%)
	As more than 50% of the votes are cast in favour of the resolution, the resolution was duly passed as an Ordinary Resolution.		
2	(i) To re-elect Mr. Chien Hoe Yong, Henry as Executive Director;	260,218,436 (85.42%)	44,410,000 (14.58%)
	As more than 50% of the votes are cast in favour of the resolution, the resolution was duly passed as an Ordinary Resolution.		
	(ii) To re-elect Mr. Yang Zhen Hua as Non-Executive Director;	147,276,536 (48.35%)	157,351,900 (51.65%)
	As more than 50% of the votes are cast against the resolution, the resolution was not passed as an Ordinary Resolution.		
	(iii) To re-elect Dr. Lam Lee G. as Independent Non-Executive Director;	151,616,536 (49.77%)	153,011,900 (50.23%)
	As more than 50% of the votes are cast against the resolution, the resolution was not passed as an Ordinary Resolution.		
	(iv) To authorize The Board to fix remuneration of the Directors.	275,928,436 (90.64%)	28,500,000 (9.36%)
	As more than 50% of the votes are cast in favour of the resolution, the resolution was duly passed as an Ordinary Resolution.		
3	To re-appoint Deloitte Touche Tohmatsu as Auditors for the ensuing year and authorize the Board of Directors to fix their remuneration.	276,928,436 (90.91%)	27,700,000 (9.09%)
	As more than 50% of the votes are cast in favour of the resolution, the resolution was duly passed as an Ordinary Resolution.		

RESOLUTIONS		NO. OF VOTES (%)	
		FOR	AGAINST
4	To give a general mandate to the Directors to issue, allot and dealt with additional shares not exceeding 20% of the issued share capital of the Company at the date of passing this resolution.	149,435,166 (49.05%)	155,193,270 (50.95%)
As more than 50% of the votes are cast against the resolution, the resolution was not passed as an Ordinary Resolution.			
5	To give a general mandate to the Directors to repurchase shares not exceeding 10% of the total nominal amount of the issued share capital of the Company at the date of passing this resolution.	276,928,436 (90.91%)	27,700,000 (9.09%)
As more than 50% of the votes are cast in favour of the resolution, the resolution was duly passed as an Ordinary Resolution.			
6	To extend the general mandate granted to the Directors to issue shares by adding the number of shares repurchased by the Company pursuant to passing of the Resolution 5.	149,456,536 (49.06%)	155,171,900 (50.94%)
As more than 50% of the votes are cast against the resolution, the resolution was not passed as an Ordinary Resolution.			

As at the date of the AGM, the issued share capital of the Company was 4,383,892,800 shares, which was the total number of shares entitling the holders to attend and vote for or against all the resolutions proposed at the AGM. There were no restrictions on any shareholders to cast votes on any of the proposed resolutions at the AGM.

Computershare Hong Kong Investor Services Limited, the Share Registrars of the Company, acted as scrutineers for the poll at the AGM.

CHANGE IN DIRECTORS

The Board announces with regrets that Mr. Yang Zhen Hua (“Mr. Yang”), Non-Executive Director of the Company and Dr. Lam Lee G. (“Dr. Lam”), Independent Non-Executive Director of the Company, retired by rotation were not re-appointed as directors of the Company by the shareholders at the AGM. Dr. Lam will act as advisor of the Company. As a result of Dr. Lam’s retirement, the Board will appoint suitable candidate(s) to fill the vacancies as members of Audit Committee and Remuneration Committee in due course.

By order of the Board
Mingyuan Medicare Development Company Limited
 銘源醫療發展有限公司*
Kenny Poon
 Company Secretary

Hong Kong, 30 May 2012

As at the date of this announcement, the executive directors are Mr. Yao Yuan (Chairman), Mr. Chien Hoe Yong, Henry (CEO), Mr. Hu Jun, and Mr. Yu Ti Jun; the non-executive director is Mr. Ma Yong Wei; the independent non-executive directors are Mr. Hu Jin Hua, Mr. Lee Sze Ho, Henry, and Mr. Tang Yan Qin.

* For identification purposes only