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MINGYUAN MEDICARE DEVELOPMENT COMPANY LIMITED

銘源醫療發展有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0233)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that based on the management's preliminary assessment of the Group's unaudited management accounts, the Group may incur greater loss for the year ended 31 December 2013 as compared to the loss for the year ended 31 December 2012.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

This announcement is made by Mingyuan Medicare Development Company Limited ("the Company", together with its subsidiaries, "the Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("the Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the "SFO").

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company and potential investors that based on the management's preliminary assessment of the unaudited management accounts, the Group may incur greater loss for the year ended 31 December 2013, as compared to the loss for the year ended 31 December 2012. The loss is primarily due to the significant increase in impairment losses of goodwill and other intangible assets.

The Company is still in the process of finalizing the annual results of the Group for year ended 31 December 2013. The information contained in this announcement is only based on a preliminary assessment of the unaudited management accounts of the Group, which have not yet been audited nor reviewed by the Company's auditors. Shareholders of the Company and potential investors are advised to read carefully the Company's annual result announcement for the year ended 31 December 2013 for further details, which is expected to be published by the end of March 2014.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

By order of the Board
Mingyuan Medicare Development Company Limited

銘源醫療發展有限公司*

Yao Yuan
Chairman

Hong Kong, 17 March 2014

As at the date of this announcement, the executive directors are Mr. Yao Yuan (Chairman), Mr. Chien Hoe Yong, Henry (CEO), Mr. Zhao Chao, and Mr. Zhou Li Qun; non-executive director is Mr. Yu Ti Jun; the independent non-executive directors are Mr. Hu Jin Hua, Mr. Lee Sze Ho, Henry, and Mr. Tang Yan Qin.

** For identification purposes only*