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MINGYUAN MEDICARE DEVELOPMENT COMPANY LIMITED

銘源醫療發展有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0233)

**DELAY IN PUBLICATION OF ANNUAL RESULTS AND POSSIBLE
DELAY IN DISPATCH OF ANNUAL REPORT FOR THE YEAR ENDED
31 DECEMBER 2014
AND
POSTPONEMENT OF BOARD MEETING
AND
SUSPENSION OF TRADING**

**DELAY IN PUBLICATION OF ANNUAL RESULTS AND POSSIBLE DELAY IN DISPATCH OF
ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2014**

This announcement is made by the board of directors (the "Board") of Mingyuan Medicare Development Company Limited (the "Company") pursuant to Rule 13.09(2) of the Rules (the "Listing Rules") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of the Company wishes to inform the shareholders of the Company (the "Shareholders") that in relation to the publication of audited annual results for the year ended 31 December 2014 (the "Annual Results"), additional time is required for the auditors of the Company (the "Auditors") to perform and complete their audit procedures in respect of the Company's bank balance as of 31 December 2014. The Company expects that it (i) will be unable to publish the Annual Results on 31 March 2015, and (ii) might not be able to dispatch its annual report for the year ended 31 December 2014 (the "Annual Report") to the Shareholders on or before 30 April 2015. The Company is cooperating with the Auditors to assist them to complete their work as soon as possible, and is working with the Auditors on a timetable to achieve the same.

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the Annual Results on or before 31 March 2015. The Board acknowledges that the delay in the publication of the Annual Results constitutes a non-compliance of Rule 13.49(1) of the Listing Rules. The possible delay in dispatch of the Annual Report, if it materializes, will constitute a non-compliance with Rule 13.46 of the Listing Rules.

POSTPONEMENT OF BOARD MEETING

Reference is made to the announcement of the Company dated 19 March 2015 in relation to the date of a meeting of the Board (the “Board Meeting”) to be held on 31 March 2015 for the purpose of, inter alia, approving the announcement of the Annual Results for publication and considering the payment of the final dividend, if any. Due to the aforesaid delay, the Board Meeting will be postponed.

The Company will publish further announcement(s) to inform the Shareholders of the date of the Board meeting to approve the Annual Results and the release of the Annual Results or any update information as and when appropriate.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company will be suspended with effect from 9:00 a.m. on 1 April 2015 and will remain suspended pending release of the Annual Results. The Company will apply for resumption of trading in its shares to upon publication of the Annual Results.

By order of the Board
Mingyuan Medicare Development Company Limited

銘源醫療發展有限公司*

Yao Yuan
Chairman & CEO

Hong Kong, 31 March 2015

As at the date of this announcement, the executive directors are Mr. Yao Yuan (Chairman & CEO) and Mr. Zhao Chao; non-executive director is Mr. Yu Ti Jun; the independent non-executive directors are Dr. Lam Lee G., Mr. Yao Liang and Mr. Yang Chun Bao.

** For identification purposes only*