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MINGYUAN MEDICARE DEVELOPMENT COMPANY LIMITED

銘源醫療發展有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0233)

**UPDATE ON DELAY IN PUBLICATION OF ANNUAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

AND

POSTPONEMENT OF BOARD MEETING

AND

SUSPENSION OF TRADING

Reference is made to the announcement of Mingyuan Medicare Development Company Limited (the "Company") dated 31 March 2015 in relation to the postponement of board meeting and delay in publication of annual results and dispatch of annual report of the Company for the year ended 31 December 2014 (the "Announcement"). Capitalised terms used herein shall have the same meaning ascribed to in the Announcement unless otherwise specified.

The Board wishes to inform the Shareholders that the Company and the Auditors have made progress in finalizing the audit procedures in respect of the Company's bank balance as of 31 December 2014 (the "Bank Balance"). It is expected that all required audit procedures in respect of the Bank Balance would be completed on or before 24 April 2015. Should all required audit procedures be completed on 24 April 2015, the Company would have the Board Meeting to approve the Annual Results sometime during the week beginning on 3 May 2015.

The Company will publish further announcement(s) to inform the Shareholders of the date of the Board Meeting to approve the Annual Results or any update information as and when appropriate.

Trading in the shares of the Company on the Stock Exchange will remain suspended until further notice.

By order of the Board
Mingyuan Medicare Development Company Limited

銘源醫療發展有限公司*

Yao Yuan
Chairman & CEO

Hong Kong, 16 April 2015

As at the date of this announcement, the executive directors are Mr. Yao Yuan (Chairman & CEO) and Mr. Zhao Chao; non-executive director is Mr. Yu Ti Jun; the independent non-executive directors are Dr. Lam Lee G., Mr. Yao Liang and Mr. Yang Chun Bao.

** For identification purposes only*