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MINGYUAN MEDICARE DEVELOPMENT COMPANY LIMITED

銘源醫療發展有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0233)

INSIDE INFORMATION

FAILURE TO COMMUNICATE WITH EXECUTIVE DIRECTOR

This announcement is made by the board of directors (the "Board") of Mingyuan Medicare Development Company Limited (the "Company") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance.

The Company has tried to contact Mr. Zhao Chao ("Mr. Zhao"), an executive director of the Company, since the end of December 2014. All the attempts, however, were unsuccessful. Mr. Zhao is responsible to oversee the operation of the medical centres management division of the Company (the "Division"). The Division has been run by experienced management team for years and Mr. Yao Yuan, chairman and CEO of the Company, has already taken up the responsibility to oversee the Division during Mr. Zhao's absence. Accordingly, the Board considers that the absence of Mr. Zhao is unlikely to have any material effect on the business and operations of the Company.

Pursuant to Article 107(A)(iii) of the bye-laws of the Company, a director of the Company shall vacate his office if he absents himself from the meetings of the Board during a continuous period of six months, without special leave of absence from the Board. The Board will publish announcement to remove Mr. Zhao from his office on 30 June 2015 unless Mr. Zhao could provide a reasonable and acceptable explanation to the Board for his absence and that Mr. Zhao could demonstrate to the Board of his capability and willingness to fulfill his responsibilities as an executive director of the Company.

Trading in the shares of the Company will remain suspended pending release of the audited annual results of the Company for the year ended 31 December 2014.

By order of the Board
Mingyuan Medicare Development Company Limited
銘源醫療發展有限公司*
Yao Yuan
Chairman & CEO

Hong Kong, 11 May 2015

As at the date of this announcement, the executive directors are Mr. Yao Yuan (Chairman & CEO) and Mr. Zhao Chao; non-executive director is Mr. Yu Ti Jun; the independent non-executive directors are Dr. Lam Lee G., Mr. Yao Liang and Mr. Yang Chun Bao.

** For identification purposes only*