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MINGYUAN MEDICARE DEVELOPMENT COMPANY LIMITED

銘源醫療發展有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0233)

INSIDE INFORMATION

ARREST AND DETENTION OF EXECUTIVE DIRECTOR

This announcement is made by Mingyuan Medicare Development Company Limited (the "Company") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance.

Further to the announcement of 11 May 2015 concerning Mr. Zhao Chao ("Mr. Zhao"), an executive director of the Company, the Company regret to announce that based on evidence received by the Company earlier today, Mr. Zhao had been arrested by The People's Procuratorate of Binhai New Area, Tianjin (天津市濱海新區人民檢察院) (the "Court") in relation to bribery criminal charge on 2 March 2015. Mr. Zhao was further detained by the Court on a detention order dated 16 March 2015 on corruption charge. A bail order dated 14 April 2015 was issued to Mr. Zhao pending for trial. To the best knowledge and understanding of the Company, the charges that Mr. Zhao is facing are for business not related to the Company and its subsidiaries. The Company and its subsidiaries have not been contacted by the Court to assist in any investigation or been requested by the Court to supply any information in respect of the above-mentioned charges.

Mr. Zhao has failed to report any of the above-mentioned matters to the Company. The Company has serious concern about Mr. Zhao's integrity and whether he is appropriate to be a director of the Company. An urgent meeting of the directors of the Company, excluding Mr. Zhao, will be arranged to consider the removal of Mr. Zhao from his office pursuant to Article 107(A)(vi) of the Bye-laws of the Company.

Further announcements will be made by the Company as and when appropriate.

Trading in the shares of the Company will remain suspended pending release of the audited annual results of the Company for the year ended 31 December 2014.

By order of the Board
Mingyuan Medicare Development Company Limited
銘源醫療發展有限公司*
Yao Yuan
Chairman & CEO

Hong Kong, 4 June 2015

As at the date of this announcement, the executive directors are Mr. Yao Yuan (Chairman & CEO) and Mr. Zhao Chao; non-executive director is Mr. Yu Ti Jun; the independent non-executive directors are Mr. Yao Liang and Mr. Yang Chun Bao.

** For identification purposes only*