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MINGYUAN MEDICARE DEVELOPMENT COMPANY LIMITED

銘源醫療發展有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0233)

INSIDE INFORMATION REMOVAL OF EXECUTIVE DIRECTOR

This announcements is made by Mingyuan Medicare Development Company Limited (the “Company”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance.

Reference is made to the announcements of the Company dated 4 June 2015 and 5 June 2015 in relation to removal of executive director (the “Announcements”). Capitalised terms used herein shall have the same meaning ascribed to in the Announcements unless otherwise specified.

The board of directors of the Company (the “Board”) announces that on 9 June 2015 the Company received an originating summons (Reference: HCMP 1412 of 2015) (the “Summons”) issued by the Court of First Instance of the High Court of Hong Kong Special Administrative Region (the “Court”) between Mr. Zhao (the “Applicant”) and the Company (the “1st Respondent”), and its directors namely Yao Yuan (the “2nd Respondent”), Yu Ti Jun (the “3rd Respondent”), Yao Liang (the “4th Respondent”) and Yang Chun Bao (the “5th Respondent”) (the “Action”). Details of the Summons are listed as follows:

1. Declaratory relief be granted to the Applicant that:
 - (a) the purported removal of the Applicant from his office as executive director of the Board of the 1st Respondent pursuant to Article 107(A)(vi) of the 1st Respondent’s Bye-laws on the 5th of June 2015 (the “Purported Removal”) be set aside;
 - (b) re-instating the Applicant to his office as executive director of the Board of 1st Respondent.
2. An interim injunction be granted:
 - (a) restraining the 1st, 2nd, 3rd, 4th and 5th Respondents, whether by themselves or their proxy or agent or servant or howsoever, until judgment in this Action or until further order, from acting on, implementing or carrying into effect the Purported Removal;
 - (b) setting aside the Purported Removal and re-instating the Applicant to his office as executive director of the Board of 1st Respondent until judgment in this Action or until further order.

The Company is taking legal advice in respect of the Action and will attend the hearing at the Court on 30 June 2015. The Company will publish further announcements to disclose in a timely manner any progress of the Action.

Trading in the shares of the Company will remain suspended pending release of the audited annual results of the Company for the year ended 31 December 2014.

By order of the Board
Mingyuan Medicare Development Company Limited
銘源醫療發展有限公司^{*}
Yao Yuan
Chairman & CEO

Hong Kong, 11 June 2015

As at the date of this announcement, the executive directors are Mr. Yao Yuan (Chairman & CEO) and Mr. Zhao Chao; non-executive director is Mr. Yu Ti Jun; the independent non-executive directors are Mr. Yao Liang and Mr. Yang Chun Bao.

** For identification purposes only*