

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

MINGYUAN MEDICARE DEVELOPMENT COMPANY LIMITED

銘源醫療發展有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0233)

**FURTHER UPDATE ON DELAY IN PUBLICATION OF ANNUAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2014
AND
POSTPONEMENT OF BOARD MEETING
AND
SUSPENSION OF TRADING**

Reference is made to the announcements of Mingyuan Medicare Development Company Limited (the "Company") dated 31 March 2015, 16 April 2015, 8 May 2015, 1 June 2015 in relation to the postponement of board meeting and delay in publication of annual results and dispatch of annual report of the Company for the year ended 31 December 2014 (the "Announcements"). Capitalised terms used herein shall have the same meaning ascribed to in the Announcements unless otherwise specified.

**FORMATION OF AN INDEPENDENT BOARD COMMITTEE AND APPOINTMENT OF
INDEPENDENT THIRD PARTY INVESTIGATOR**

The Board wishes to inform the Shareholders that Company auditor advises the Board to establish an independent board committee ("IBC") comprising the independent non-executive Director(s) and independent third party investigator, preferable to be one of the Big Four accounting firm, to perform an independent investigation into the Bank Balance (the "Investigation").

The Company will publish further announcement(s) to inform the Shareholders in relation to the formation of IBC, appointment of third party investigator and the progress of the Investigation when appropriate.

Trading in the shares of the Company will remain suspended pending release of the audited annual results of the Company for the year ended 31 December 2014.

By order of the Board
Mingyuan Medicare Development Company Limited
銘源醫療發展有限公司*
Yao Yuan
Chairman & CEO

Hong Kong, 17 June 2015

As at the date of this announcement, the executive directors are Mr. Yao Yuan (Chairman & CEO) and Mr. Zhao Chao; non-executive director is Mr. Yu Ti Jun; the independent non-executive directors are Mr. Yao Liang and Mr. Yang Chun Bao.

** For identification purposes only*