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MINGYUAN MEDICARE DEVELOPMENT COMPANY LIMITED

銘源醫療發展有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0233)

**CLARIFICATION ANNOUNCEMENT
REMOVAL OF EXECUTIVE DIRECTOR**

Reference is made to the announcements of the Company dated 11 June 2015, 16 June 2015 and 17 June 2015 (the "Announcements"). Capitalised terms used herein shall have the same meaning ascribed to in the Announcements unless otherwise specified.

The board of directors of the Company (the "Board") wishes to announce that the Company has made a clerical error in including Mr. Zhao as one of the members of the Board at the time of making the Announcements. Mr. Zhao have been removed from the Board pursuant to Article 107(A)(vi) of the Company's Bye-laws on the 5 June 2015 (the "Purported Removal"). Mr. Zhao has applied to the Court for an interim injunction to set aside the Purported Removal and be re-instated to his office as executive director of the Company (the "Action") until judgment in the Action or until further order. The Company is taking legal advice in respect of the Action and will attend the hearing at the Court on 30 June 2015.

The Company will publish further announcements to disclose in a timely manner any progress of the Action.

Trading in the shares of the Company will remain suspended pending release of the audited annual results of the Company for the year ended 31 December 2014.

By order of the Board
Mingyuan Medicare Development Company Limited
銘源醫療發展有限公司*
Yao Yuan
Chairman & CEO

Hong Kong, 19 June 2015

As at the date of this announcement, the executive director is Mr. Yao Yuan (Chairman & CEO); non-executive director is Mr. Yu Ti Jun; the independent non-executive directors are Mr. Yao Liang and Mr. Yang Chun Bao.

** For identification purposes only*