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MINGYUAN MEDICARE DEVELOPMENT COMPANY LIMITED

銘源醫療發展有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0233)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Mingyuan Medicare Development Company Limited (the “Company”) is pleased to announce that Mr. Chui Man Leung, Everett (“Mr. Chui”) has been appointed as an independent non-executive director and chairman of audit committee of the Company with effect from 23 September 2015.

Brief Profile of Mr. Chui Man Lung, Everett

Mr. Chui Man Leung, Everett, aged 51, is a Fellow Member of both the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants. Mr. Chui is also a Member of the Institute of Chartered Accountants in England and Wales. Mr. Chui became a qualified professional accountant in 1990 when he worked in the audit department of KPMG Hong Kong (main audit assignments included audit for the Bank of East Asia Limited, Overseas Trust Bank Limited (later sold to Dao Heng Bank Limited, which was eventually acquired by DBS Bank (Hong Kong) Limited) and China Petrochemical Corporation).

Mr. Chui is the founding director and shareholder of Cen-1 Partners Limited, an independent consultancy company specialized in financial engineering and corporate structuring. Mr. Chui holds the following positions of the companies listed on the Stock Exchange of Hong Kong Limited: (1) an independent non-executive director, chairman of audit committee and nomination committee and a member of remuneration committee of Taung Gold International Limited (Stock Code no: 0621); (2) an independent non-executive director and chairman of audit committee and a member of salary review committee and nomination committee of SinoCom Software Group Limited (Stock Code no: 0299); and (3) an independent non-executive director and chairman of audit committee, remuneration committee and nomination committee of Sky Forever Supply Chain Management Group Ltd. (Stock Code no: 8047).

Mr. Chui was an independent non-executive director and a member of audit committee of Duoyuan Printing, Inc., a company listed on New York Stock Exchange from Oct 2010 to Mar 2013. Mr. Chui was the Financial Controller and Company Secretary of Yau Lee Holdings Limited (Stock Code no: 0406), a company listed on the Stock Exchange of Hong Kong Limited, from February 1995 to May 2008. Mr. Chui is well experienced in the areas of finance, audit and accounting, and holds a Bachelor of Social Sciences in Business Economics & Accounting awarded by the University of Southampton in the United Kingdom.

Mr. Chui does not enter into a service contract with the Company. Mr. Chui is not appointed for a specific term but is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-laws of the Company. The director's fee for Mr. Chui is HK\$120,000 per annum. The emolument for Mr. Chui is determined by the Board with reference to Mr. Chui's responsibilities and duties within the Company.

Mr. Chui does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Chui does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Future Ordinance.

Save as disclosed herein, in relation to the appointment of Mr. Chui as an independent non-executive director of the Company, there is no information which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Chui.

By order of the Board
Mingyuan Medicare Development Company Limited
銘源醫療發展有限公司^{*}
Yao Yuan
Chairman & CEO

Hong Kong, 23 September 2015

As at the date of this announcement, the executive directors are Mr. Yao Yuan (Chairman & CEO) and Mr. Kot Wang; non-executive director is Mr. Yu Ti Jun; the independent non-executive directors are Mr. Chui Man Leung, Everett, Mr. Zhang Xiao Ming, Mr. Yao Liang and Mr. Yang Chun Bao.

** For identification purposes only*