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## **MINGYUAN MEDICARE DEVELOPMENT COMPANY LIMITED**

**銘源醫療發展有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 0233)**

### **FORMATION OF INDEPENDENT BOARD COMMITTEE**

Reference is made to the announcements of Mingyuan Medicare Development Company Limited (the “Company”) dated 17 June 2015 and 15 July 2015 in relation to the postponement of board meeting, delay in publication of annual results and dispatch of annual report of the Company for the year ended 31 December 2014 and the resumption conditions imposed by The Stock Exchange of Hong Kong Limited (the “Stock Exchanges”) (the “Announcements”). Capitalised terms used herein shall have the same meaning ascribed to in the Announcements unless otherwise specified.

### **FORMATION OF AN INDEPENDENT BOARD COMMITTEE**

The Board wishes to inform the Shareholders that an independent board committee (“IBC”) comprising two of the independent non-executive directors of the Company, Mr. Chui Man Lung, Everett, and Mr. Zhang Xiao Ming has been formed. Mr. Chui Man Lung, Everett, is the Chairman of the IBC. The IBC will conduct an investigation on the Unresolved Matter, perform a review to ensure that the Company has put in place adequate financial reporting procedures and internal control systems and to handle all enquiries from the Stock Exchanges. IBC will appoint independent third party investigator to join the IBC when appropriate.

The Company will publish further announcement(s) to inform the Shareholders in relation to the progress of the IBC when appropriate.

Trading in the shares of the Company will remain suspended pending release of the audited annual results of the Company for the year ended 31 December 2014.

By order of the Board  
**Mingyuan Medicare Development Company  
Limited**  
銘源醫療發展有限公司\*  
**Yao Yuan**  
*Chairman & CEO*

Hong Kong, 6 October 2015

*As at the date of this announcement, the executive directors are Mr. Yao Yuan (Chairman & CEO) and Mr. Kot Wang; non-executive director is Mr. Yu Ti Jun; the independent non-executive directors are Mr. Chui Man Lung, Everett, Mr. Zhang Xiao Ming, Mr. Yao Liang and Mr. Yang Chun Bao.*

\* For identification purposes only