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MINGYUAN MEDICARE DEVELOPMENT COMPANY LIMITED

銘源醫療發展有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0233)

INSIDE INFORMATION ANNOUNCEMENT

This announcement is made by Mingyuan Medicare Development Company Limited (the “Company”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance.

The board of directors of the Company (the “Board”) announces that on 14 October 2015 the Company received an originating summons (2015 : No. 411) (the “Summons”) issued by the Supreme Court of Bermuda (the “Court”), between Uprise Corporation Limited, Wise Spirit International Limited and Taishan Capital Management Limited (the “Applicants”) and the Company. The Applicants apply for orders and directions as follow:

1. An order under Section 76 (alternatively Section 72(3)) of the Bermuda Companies Act 1981 to compel the Company to forthwith give notice of the 2015 Annual General Meeting of the Company to be held on a date not more than 25 days from such notice (or on such date as to the Court deems fit) for the purpose of considering the resolutions (the “Resolutions”) set out in schedules II and III to Exhibit “HKM-10” of the First Affirmation of Hung Kin Ming in support of the Summons (and such other business as the Court shall direct), the Resolutions related to various appointment of new directors and removal of existing directors of the Company;
2. An order that, if by close of business at 5:00 pm Hong Kong time on the following day after the expiration of two clear business days in Bermuda, following the Court’s order, the Company has failed to comply with the order sought at paragraph 1 above by giving such notice, the Applicants shall be permitted themselves to convene the 2015 Annual General Meeting of the Company;
3. An order that the Company, acting by its board of directors, shall give effect to all resolutions passed at the 2015 Annual General Meeting held pursuant to the Court’s order;
4. Such further or other directions concerning the convening and conduct of the 2015 Annual General Meeting and the business to be transacted there at, as shall to the Court deem fit;
5. Any other order as the Court may direct; and
6. An order that the Company pay the costs of this application.

The Company is taking legal advice in respect of the Summons. The Company will publish further announcements to disclose in a timely manner any progress of the action.

Trading in the shares of the Company will remain suspended pending release of the audited annual results of the Company for the year ended 31 December 2014.

By order of the Board
Mingyuan Medicare Development Company Limited
銘源醫療發展有限公司*
Yao Yuan
Chairman & CEO

Hong Kong, 20 October 2015

As at the date of this announcement, the executive directors are Mr. Yao Yuan (Chairman & CEO) and Mr. Kot Wang; non-executive director is Mr. Yu Ti Jun; the independent non-executive directors are Mr. Chui Man Lung, Everett, Mr. Zhang Xiao Ming, Mr. Yao Liang and Mr. Yang Chun Bao.

** For identification purposes only*