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MINGYUAN MEDICARE DEVELOPMENT COMPANY LIMITED

銘源醫療發展有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0233)

INSIDE INFORMATION ANNOUNCEMENT

This announcement is made by Mingyuan Medicare Development Company Limited (the "Company") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The board of directors of the Company (the "Board") announces that on 25 November 2015 the Company's registered office in Bermuda received, by way of service on the Company, a binder of documents under Action No. BVI HCM 2015/0140 (the "Claim"), which included, inter alia, an injunction order of the Eastern Caribbean Supreme Court in the British Virgin Islands (the "Court") dated 23 November 2015 (the "Injunction") and an order for service out of the jurisdiction of the British Virgin Islands dated 23 November 2015 (the "Order for Service").

The Claim was served on the Company on behalf of Mr. Iu Chung A.K.A. Yao Yong ("Mr. Iu") and Mr. Yao Yuan ("Mr. Yao") (together, the "Applicants"), executive director, Chairman and CEO of the Company. Mr. Iu is the younger brother of Mr. Yao.

The Claim was issued in the Court on 19 November 2015, and served on the Company on 25 November 2015. The Claim, as it concerns the Company, seeks a declaration in relation to ownership of the Company's shares, and that the Company rectify its register of members to reflect that Ming Yuan Investments Group Limited is the beneficial owner of 815,109,075 shares, which represents 18.59% of the total issued shares in the Company, currently registered in the name of, or for the benefit of, Greater Achieve Limited. Further, the Claim also seeks all proper accounts, inquiries and directions, legal costs, and interest against the Company.

The Injunction, among other things, restrains Greater Achieve Limited from, in any way, disposing of, dealing with, charging, encumbering, or otherwise diminishing the value of the shares it purportedly hold in the Company and also restrains Greater Achieve Limited from exercising any voting rights or passing any resolutions in the capacity as a shareholder of the Company.

The Injunction will be reviewed by the Court on 17 December 2015.

The Order for Service permitted the Applicants to serve the Claim on the Company in Bermuda. The Company has 35 days from the service of the Claim to file an acknowledgement of service in relation to the Claim, and 56 days to file a defence to the Claim.

The Company is taking legal advice in respect of the Claim. The Company will publish further announcements, in a timely manner, to disclose any progress of the Claim.

Trading in the shares of the Company will remain suspended pending release of the audited annual results of the Company for the year ended 31 December 2014.

By order of the Board
Mingyuan Medicare Development Company Limited
銘源醫療發展有限公司^{*}
Yao Yuan
Chairman & CEO

Hong Kong, 27 November 2015

As at the date of this announcement, the executive directors are Mr. Yao Yuan (Chairman & CEO) and Mr. Kot Wang; non-executive director is Mr. Yu Ti Jun; the independent non-executive directors are Mr. Chui Man Lung, Everett, Mr. Zhang Xiao Ming, Mr. Yao Liang and Mr. Yang Chun Bao.

** For identification purposes only*