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## **MINGYUAN MEDICARE DEVELOPMENT COMPANY LIMITED**

銘源醫療發展有限公司\*

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 0233)**

### **INSIDE INFORMATION ANNOUNCEMENT**

This announcement is made by Mingyuan Medicare Development Company Limited (the “Company”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The Company received a letter from Messrs. Lam & Co today. The letter stated that there were WeChat text messages exchanged between Mr. Lam Ping Cheung and Mr. Zhao Chao between 9:22 p.m. on 18 May 2016 to 12:02 a.m. the next day. The letter stated that Mr. Zhao Chao categorically denied that he had ever sent an explanatory note to the Company. Mr. Zhao Chao also unequivocally denied that he had a meeting with a director of the Company on 17 May 2016. Hence, they are alleging that the Company had, on yesterday, issued an announcement containing very important false information.

The board of directors of the Company (the “Board”) solemnly declares that the allegations made by Mr. Lam Ping Cheung and Messrs. Lam & Co are completely untrue and involves defamatory statements that damage the good reputation of the Company and the Board. The Company has applied to the courts to commence an action for defamation against Mr. Lam Ping Cheung and Messrs. Lam & Co, and to restrain Mr. Lam Ping Cheung and Messrs. Lam & Co from making such defamatory statements.

The Company hereby declares that the contents of the announcement made on 18 May 2016 are true and the Board has in possession an explanatory note signed by Mr. Zhao Chao. Our directors met with Mr. Zhao Chao at the Four Seasons Hotel in Shenzhen on 17 May 2016. At the meeting, Mr. Zhao Chao, in the presence of the directors of the Company, provided an extract of content of the statement that the Shanghai police taken at the time of inquiry on 13 May 2016. Mr. Zhao Chao also signed on the above-mentioned statement to confirm its authenticity in front of Mr. Yao Liang, an independent non-executive director of the Company.

Trading in the shares of the Company will remain suspended pending release of the audited annual results of the Company for the year ended 31 December 2014.

By order of the Board  
**Mingyuan Medicare Development Company Limited**  
銘源醫療發展有限公司\*  
**Yao Yuan**  
Chairman & CEO

Hong Kong, 19 May 2016

*As at the date of this announcement, the executive directors are Mr. Yao Yuan (Chairman & CEO) and Mr. Kot Wang; non-executive director is Mr. Yu Ti Jun; the independent non-executive directors are Mr. Chui Man Lung, Everett, Mr. Zhang Xiao Ming, Mr. Yao Liang and Mr. Yang Chun Bao.*

*\* For identification purposes only*