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MINGYUAN MEDICARE DEVELOPMENT COMPANY LIMITED

銘源醫療發展有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 0233)

VOLUNTARY ANNOUNCEMENT

**RECOVERY AND INVALIDATION OF COMMON SEALS
AND RUBBER CHOPS OF FOUR BVI COMPANIES**

Reference is made to the announcement of Mingyuan Medicare Development Company Limited (the “**Company**”) dated 30 May 2016 (the “**Announcement**”) in relation to, among other things, the loss of the common seals and rubber chops of the Company’s principal subsidiaries. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless defined otherwise herein.

Following the failure of the cooperation of Mr. Wong Kwan Pui, the Company’s former Company Secretary and Chief Financial Officer and Ms. Angel Lam Wai Ching, the former employee in charge of the accounting and banking matters of the Company, who refused to participate in the takeover process, the Company has to engage an expert locksmith to forcibly open two safes situated in the Company’s office.

The Company announces that it has recovered all the common seals and rubber stamps of its principal subsidiaries among the contents in the two safes, when they were forced opened.

In light of the Company’s decision to have those common seals and rubber chops in relation to the Four BVI Companies invalidated, the Company shall repeat its adoption of the new common seals and rubber chops of those four companies. The common seals and rubber chops of those Four BVI Companies retrieved from the two safes are now re-confirmed to have been invalidated.

By Order of the Board

Mingyuan Medicare Development Company Limited

LAM Ping Cheung

Chairman

Hong Kong, 31 May 2016

As at the date of this announcement, the Board comprises (i) Mr. Lam Ping Cheung and Mr. Hui Yip Wing as executive Directors; (ii) Ms. Lam Yan Fong Flora as non-executive Director; and (iii) Ms. Chan Mee Sze, Ms. Hui Wai Man Shirley, Mr. Lam Suk Ping and Mr. Wong Anthony Chi-ho as independent non-executive Directors.

** For identification purpose only*