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MINGYUAN MEDICARE DEVELOPMENT COMPANY LIMITED

銘源醫療發展有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 0233)

INSIDE INFORMATION ANNOUNCEMENT

This announcement is made by Mingyuan Medicare Development Company Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance. Capitalised terms used herein shall have the same meaning ascribed to in the announcement of the Company dated 7 July 2015 (the “**7/7/2015 Announcement**”).

Reference is made to the 7/7/2015 Announcement in which the Company (under the then management) announced the Writ was issued at the Court of First Instance of the High Court of Hong Kong Special Administrative Region (“**the Court**”) under Action No. HCA 1517 of 2015 by Mr. Lam Ping Cheung (“**Lam**”) as the Plaintiff against Yao Yuan as the 1st Defendant and the Company as the 2nd Defendant for, *inter alia*, an injunction restraining the Defendants from further publishing defamatory statement or similar words contained in the Announcement, an injunction requiring the Defendants to remove the defamatory statements or similar words contained in the Announcement and damages for defamation (“**the Action**”). Lam is currently executive director and chairman of the board of the Company.

After the change of the management of the Company effective on 20 May 2016, the Company has sought independent legal advice on the Action. The solicitors firm representing the Company in the Action signed a consent summons on 15 September 2016 (the “**Consent Summons**”) with Lam to the effect that Lam will withdraw all claims in the Action against the Company.

On 26 September 2016, the Court, by consent, ordered in terms of the Consent Summons, and the Action against the Company has therefore come to an end.

** For identification purpose only*

Trading in shares of the Company will remain suspended pending satisfaction of the resumption conditions imposed by the Stock Exchange.

By Order of the Board
Mingyuan Medicare Development Company Limited
LAM Ping Cheung
Chairman

Hong Kong, 7 October 2016

As at the date of this announcement, the Board comprises (i) Mr. Lam Ping Cheung and Mr. Hui Yip Wing as executive Directors; (ii) Ms. Lam Yan Fong Flora as non-executive Director; and (iii) Ms. Chan Mee Sze, Ms. Hui Wai Man Shirley, Mr. Lam Suk Ping and Mr. Wong Anthony Chi-ho as independent non-executive Directors.