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MINGYUAN MEDICARE DEVELOPMENT COMPANY LIMITED

銘源醫療發展有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 0233)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of Mingyuan Medicare Development Company Limited (the “**Company**”) announces that Ms. FAN, Stephanie Winnie (“**Ms. Fan**”) has been appointed as an Independent Non-executive Director of the Company with effect from 13 September 2017.

Ms. Fan, aged 40, is currently the Chief Operating Officer and Responsible Officer of Sinovation Capital Asset Management Company Limited (“**Sinovation**”). Prior to joining Sinovation, she was the Executive Director of Future Gate Capital Management, a global systematic managed futures hedge fund. Ms. Fan has over 15 years’ experience of asset management and hedge fund investment in Canada and Hong Kong. She is also an Adjunct Professor at the City University of Hong Kong. Ms. Fan holds a Bachelor of Business Administration from Brock University, Canada, a Master of Science in Finance from the City University of Hong Kong and a doctoral degree in Business Administration from the Hong Kong Polytechnic University.

Ms. Fan has not held any directorship in publicly listed companies, whether in Hong Kong or overseas, during the last three years. She does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, she does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong. Pursuant to the Company’s New Bye-laws, Ms. Fan will hold office until the next annual general meeting of the Company when she will be eligible for re-election. Her appointment shall then be subject to retirement by rotation and re-election at general meetings of the Company in accordance with the Company’s New Bye-laws.

** For identification purpose only*

The Director's fee of Ms. Fan as an Independent Non-executive Director of the Company under her appointment letter is HK\$120,000 per annum (subject to review by the Remuneration Committee and the Board from time to time).

Save as disclosed herein, there are no other matters concerning Ms. Fan's appointment as an Independent Non-executive Director that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Mingyuan Medicare Development Company Limited
LAM Ping Cheung
Chairman

Hong Kong, 14 September 2017

As at the date of this announcement, the Board comprises (i) Mr. Lam Ping Cheung and Mr. Hui Yip Wing as executive Directors; (ii) Ms. Chan Mee Sze, Mr. Lam Suk Ping, Mr. Cheung Chi Ming and Ms. Fan Stephanie Winnie as independent non-executive Directors.